## School Tuition Association of Yuma, Inc. - (STAY)

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## **INCOME CALCULATION GUIDE**

## A. FINANCIAL INFORMATION

Total Household Gross Income—Total for the year.

- ➤ Column 1 Name: List the first and last name of **EVERY** person living in your household, related or not (such as grandparents, other relatives, or friends). You must include yourself and all children living with you. Attach another sheet of paper if you need to.
- Column 2 Gross income and how often it is received: Next to each person's name, list each type of income received, and the annualized amount.
  - EARNINGS FROM WORK
    - \*This is not the same as take-home pay. Gross income is the amount earned before taxes and other deductions. The amount should be listed on your pay stub, or your employer can tell you.
  - WELFARE, CHILD SUPPORT, SPOUSAL MAINTENANCE
  - PENSIONS, RETIREMENT, SOCIAL SECURITY
  - ALL OTHER INCOME: Include: Supplemental Security Income (SSI), Worker's Compensation, Disability benefits, Veteran's (VA) benefits, Unemployment, Strike benefits, Regular contributions from people who do not live in your household, **Net** income from self-owned business, farm, or rental income, and ALL OTHER INCOME.
  - \*If you are in the Military Housing Privatization Initiative do not include this housing allowance.
- ➤ Column 3 Check if NO income: Check the box if this member of the household has no income.

1. Name	2. Annualized Income				
		Yearly Welfare, child	Yearly Pensions,		if NO
*List Everyone In Household*	Yearly Earnings from	support, spousal	retirement, Social	Yearly All Other Income	income
- Including Children -	work before deductions	maintenance	Security	(NOT a sum of income)	

\*\*\* You must list ALL members of the household, including all children.

Signature of Parent or Guardian		
I certify (promise) that all information on this applicatio we are not involved with the swapping of donations.	n is true and that all income is reported. Additiona	lly, I affirm that
SIGNATURE	PRINT NAME	DATE

\*\*\*For purposes of verifying scholarship eligibility, this application authorizes my child's school to provide information regarding the enrollment status, scholarship details and account balance, for this child, to STAY.